

**REPORT OF THE COMMITTEE AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022**  
**FOR**  
**BROXBOURNE SPORTS CLUB**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**BROXBOURNE SPORTS CLUB**

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**for the Year Ended 30 April 2022**

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**BROXBOURNE SPORTS CLUB**

**CLUB INFORMATION**

**for the Year Ended 30 April 2022**

**COMMITTEE CHAIR:**

G Scanlon

**OFFICE:**

Mill Lane  
Broxbourne  
Hertfordshire  
EN10 7BA

**INDEPENDENT EXAMINER:**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

## **BROXBOURNE SPORTS CLUB**

### **REPORT OF THE CHAIR** **for the Year Ended 30 April 2022**

The last year 2021/22, we progressively moved out of the Covid regulations initially reopening on the 12<sup>th</sup> of April; this was the start of a new phase for the club with the new outside area opening thanks to the efforts of a large team of volunteers directed by our builder, Russ. This area has been a huge success throughout the summer and on bright days in the winter.

The impact of the progressive covid changes meant the club and our members had to adapt frequently as the rules and guidelines changed. I thank you all for your patience and, most importantly, your flexibility in accepting and adhering to the changes made to the operating processes within the club throughout this period, a notable moment being the sit-down Gin Festival, an interesting challenge but not one I want to repeat!!

The Committee's primary focus has again been on the safety of our members and staff, whilst making sure that we stay financially stable throughout what has been a very testing time.

The financial stability of the club was helped massively during this period by the loyalty demonstrated by our members, continuing to pay memberships and returning to our sports as soon as each section was allowed. Finding our way through Government, Council and Sporting bodies' respective interpretations of rules and guidelines has been at times difficult but through the support of each sections' committees we were ready to go at every opportunity in every sport where and when we were allowed. All sections are bouncing back well with some very notable achievements; three of our cricket teams were promoted last season and Amber Marshall became the UK Racquetball Series Champion. Section reports will be shared as part of the AGM and these will provide more details.

The positive approaches to promoting the club being made by all sections in their respective committees is reaping rewards with good progress in all sports. Our sections continue to thrive with the juniors in Cricket, Hockey, and Tennis all very strong and growing in Squash and Racketball. A big welcome to our new Ladies Cricket team that have played their inaugural season for the club this year. Continual development driven by good coaching is a key factor in retaining our juniors, broadening our teams and, as such, ensuring a bright future.

The coaching programmes across the sections are continually improving and the utilisation of social media is keeping everyone informed and engaged. A big thank you to all our coaches across Cricket, Hockey, Tennis and Squash/Racketball for their efforts and in particular the army of volunteers that help them manage the junior teams and sessions.

We organised several events during the year which started with a challenging Gin Festival with no dancing and then, when we fully opened in July, with a highly successful return of the Lashings Touring Cricket team. I would like to thank all the volunteers who stepped forward to organise these events. Social events make a huge difference to the dynamics of the club both by bringing people together and generating much needed income and it is encouraging that the sections are organising events that are open to all and making the club a much more integrated environment.

#### **Club Employees**

Our club could not operate without our small group of permanent staff and our great bar team. I would like to offer my sincere thanks to all of them:

- Our Administration Manager Teresa Weedon
- Our bar team led by Jill Marshall who continue to provide a high quality, professional service, stepping up when required and representing the club in the best way possible to visiting teams and their supporters and coping with all the changes we have had to make throughout the year.
- Our grounds team of Dave Gadsden, Jamie O'Sullivan and Ray Watkins have done an exceptional job keeping the pitches, the AstroTurf, tennis courts and the surroundings immaculate throughout the year. Visiting teams including the professionals have been very complimentary about our grounds and facilities, which is testament to the job carried out by Dave, Jamie and Ray.
- Karen has again provided BBQs throughout the year and kept all our sections' teams fed, when allowed, during their respective league seasons.

#### **Club Development**

- 1) The creation of the outside area has been a huge success and provided welcome income when needed; members were able to enjoy a level of normality with lighting and heating. It has created a focal point, helped us attract new members and provided a much more pleasant experience for everyone.
- 2) We exchanged contracts in late 2021 with Game 4 Padel and at the time of writing the Padel courts are up and running with a new thriving membership group within the club; thanks to Sarah Elliot for getting this project to where it is now and the volunteers who have stepped forward to take on the key roles in getting us organised and leading the Padel membership group.
- 3) The disabled access project has been progressing; the new lift is being installed, the toilet facility will soon be complete and at long last we will have access and facilities for all at the club.
- 4) Tennis courts 9 and 10 were refurbished with new tiger turf surfaces installed and new LED floodlights have been put in on courts 5 to 10.

## **BROXBOURNE SPORTS CLUB**

### **REPORT OF THE CHAIR** **for the Year Ended 30 April 2022**

#### **Future Development**

Despite the impact of the pandemic and cost of living issues we continue to work on planning future developments at the club. These can be divided into two distinct categories:

- 1) **Club restructuring-** We have done a lot of work in the background this year on restructuring the club. This has become necessary as firstly our trust holders Barclays have changed their business model and no longer provide this service. Secondly, HMRC have changed the rules regarding how Community Amateur Sports Clubs record their accounts splitting members' and non-members' income.

We formed a subcommittee to address this issue and they have investigated what the optimum operating model for the club should be considering the changes above and what benefits any prospective future model brings. We are working through the options now and will issue further briefings during the coming year leading to an EGM where we will present the proposed changes and the recommendation for approval.

- 2) **Developing the club infrastructure and sporting facilities**

The focus of the committee moving through this year will be to focus on developing the clubhouse, we have invested over the last few years on the sporting facilities and will maintain all our great pitches and courts, but the clubhouse now needs some improvements.

There is currently a study underway to investigate the options open to us within the current infrastructure and is also looking at some more radical schemes. Clearly cost and time are the key factors in decision making on changes, when the committee have a recommendation, we will make that to the club either through open meetings or, if needed, an EGM.

#### **Going Forward**

The focus of the Committee during this next fiscal year will be to navigate our way through whatever constraints the pandemic and cost of living crisis creates and continue to deliver a great sporting facility. We will continue developing a longer-term plan for driving revenues required to enhance our club house, the outside areas, and the expansion of sports on offer. We will also continue to improve our communications; work has been done in this area on social media and on our website and we are investigating how we get all the respective sports communities more joined up; the primary issue we are tackling is in encouraging people to use the options available.

Finally, I would like to thank my fellow Committee members for their selfless commitment and hard work in what at times can be a thankless task. If you would like to get involved in shaping the future of such a great club, nominations forms will be available on the notice boards and website during the AGM period.

**BROXBOURNE SPORTS CLUB**

**STATEMENT OF RESPONSIBILITIES OF THE MEMBERS OF THE COMMITTEE**  
**for the Year Ended 30 April 2022**

The members of the committee are required by the constitution of the club to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the club at the end of the year and of the results for the financial year then ended.


In preparing those financial statements, the members of the committee are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The members of the committee must also prepare the financial statements on a going concern basis unless it is inappropriate to presume the club will continue in business.

The members of the committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the club and to enable them to ensure that the financial statements comply with the Community Amateur Sports Club regulations.

The members of the committee are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The member of the committee confirm that they have complied with these requirements.

Approved by the Committee and signed on its behalf by:

  
Gary Scanlon (Oct 18, 2022 10:48 GMT+1)  
G Scanlon  
Committee Chair

Date: Oct 18, 2022

**INDEPENDENT EXAMINER'S REPORT TO THE CLUB MEMBERS OF  
BROXBOURNE SPORTS CLUB**

**Independent examiner's report to the committee of Broxbourne Sports Club**

I report to the club members on my examination of the accounts of Broxbourne Sports Club for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the Committee of the Club you are responsible for the preparation of the accounts in accordance with the requirements of Community Amateur Sports Club Regulations.

I report in respect of my examination of the Club's accounts carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Club as required; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*mwbrindley*

[mwbrindley \(Oct 18, 2022 11:08 GMT+1\)](#)

Maurice Brindley BSc FCA  
Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Date: Oct 18, 2022 .....

**BROXBOURNE SPORTS CLUB**

**INCOME AND EXPENDITURE ACCOUNT**  
**for the Year Ended 30 April 2022**

	<b>Page</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Surplus on sports activities	10	1,573	19,992
Profit on bar	11	82,140	9,019
Other income	12	59,609	72,549
Administrative expenses	12	(123,321)	(95,639)
		<hr/>	<hr/>
<b>Surplus for the financial year</b>		20,001	5,921
<b>Other reserve movements:</b>			
Transfers to sinking funds		-	-
		<hr/>	<hr/>
<b>Surplus for the year</b>		20,001	5,921
Surplus/(deficit) brought forward		11,552	5,631
		<hr/>	<hr/>
<b>(Deficit)/surplus carried forward</b>		<u>31,553</u>	<u>11,552</u>



**BROXBOURNE SPORTS CLUB**

**BALANCE SHEET**

**30 April 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	3	96,576	45,476
<b>CURRENT ASSETS</b>			
Stocks		13,998	11,570
Debtors	4	30,625	25,629
Cash at bank and in hand			
- Club accounts		170,731	187,047
- Maureen Bealby Fund		1,649	5,152
- R V Sam Trust Fund		<u>10,094</u>	<u>10,094</u>
		227,097	239,492
<b>CREDITORS</b>			
Amounts falling due within one year	5	(169,477)	(128,981)
<b>NET CURRENT ASSETS</b>		<u>57,620</u>	<u>110,511</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		154,196	155,987
Creditors: amounts falling after more than one year	6	(37,500)	(55,789)
<b>NET ASSETS</b>		<u>116,696</u>	<u>100,198</u>
<b>MEMBERS ACCUMULATED FUNDS:</b>			
Maureen Bealby fund	7	1,649	5,152
RV Sam Trust fund		10,094	10,094
Tennis improvement fund		46,800	46,800
Club improvements		26,600	26,600
Members general funds		<u>31,553</u>	<u>11,552</u>
<b>TOTAL MEMBERS FUNDS</b>		<u>116,696</u>	<u>100,198</u>

The financial statements were approved by the committee on Oct 18, 2022 and were signed on its behalf by:

*Gary Scanlon*

[Gary Scanlon \(Oct 18, 2022 10:48 GMT+1\)](#)

G Scanlon  
Committee Chairman

## **BROXBOURNE SPORTS CLUB**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 30 April 2022**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards.

##### **Turnover**

Turnover represents net invoices sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Assets purchased are wherever possible charged against the surplus for the year, and are accordingly written off, without depreciation being required. Any grants received are taken into the income in the year of receipt. In addition, as transfer of trading surplus is made to sinking funds, to facilitate the future replacement of major assets. When the replacement expenditure is incurred, the appropriate amount is transferred from the sinking fund to income in the year in which the expenditure is incurred.

##### **Depreciation**

Depreciation is provided at annual rates in order to write off each asset over its estimated useful life.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **2. TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2022 nor for the year ended 30 April 2021

#### **3. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery £	Total £
<b>COST</b>			
At 1 May 2021	858,557	89,920	948,477
Additions	<u>60,111</u>	<u>-</u>	<u>60,111</u>
At 30 April 2022	<u>918,668</u>	<u>89,920</u>	<u>1,008,588</u>
<b>DEPRECIATION</b>			
At 1 May 2021	820,056	82,945	903,001
Charge for year	<u>8,111</u>	<u>900</u>	<u>9,011</u>
At 30 April 2022	<u>828,167</u>	<u>83,845</u>	<u>912,012</u>
<b>NET BOOK VALUE</b>			
At 30 April 2022	<u>90,501</u>	<u>6,075</u>	<u>96,576</u>
At 30 April 2021	<u>38,501</u>	<u>6,975</u>	<u>45,476</u>

#### **4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	26,500	17,493
VAT refund	<u>4,125</u>	<u>8,136</u>
	<u>30,625</u>	<u>25,629</u>

**BROXBOURNE SPORTS CLUB****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 April 2022****5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Greene King loan	1,569	9,414
L T A loan	6,720	6,720
Barclays bounce back loan	10,000	2,500
Trade creditors	11,429	13,101
Taxation and social security	2,306	2,535
Other creditors	56,939	21,110
Deferred income (including subscriptions in advance)	39,768	70,751
Accruals	40,746	2,850
	<u>169,477</u>	<u>128,981</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Greene King loan	-	1,569
L T A loan	-	6,720
Barclays bounce back loan	37,500	47,500
	<u>37,500</u>	<u>55,789</u>

**7. MEMBERS ACCUMULATED FUNDS**

	At 1.5.21	Surplus for	Transfers	At
	£	the year	between	30.4.22
		£	funds	£
Tennis Improvement fund	46,800	-	-	46,800
Club Improvement fund	26,600	-	-	26,600
Maureen Bealby fund	5,152	-	(3,503)	1,649
RV Sam Trust fund	10,094	-	-	10,094
Members funds	11,552	20,001	-	31,553
	<u>100,198</u>	<u>20,001</u>	<u>(3,503)</u>	<u>116,696</u>

**BROXBOURNE SPORTS CLUB****DETAILED SPORT BASED INCOME AND EXPENDITURE**  
**for the Year Ended 30 April 2022**

	2022 £	2021 £
<b>Sectional income</b>		
Cricket	54,679	16,530
Hockey	53,282	27,861
Squash	63,643	37,069
Runners	2,196	1,952
Tennis	62,889	50,292
Tri club	3,292	-
Walking football	993	46
Social memberships	<u>3,886</u>	<u>3,102</u>
	244,860	136,852
<b>Sectional expenses</b>		
Cricket	(34,937)	(5,703)
Hockey	(20,248)	(9,776)
Squash	(8,282)	(4,491)
Tennis	(5,313)	(1,196)
Tennis grounds depreciation	<u>(8,111)</u>	<u>(6,000)</u>
	<u>(76,891)</u>	<u>(27,166)</u>
	167,969	109,686
<b>Ground and sports facilities</b>		
Astro pitch hire income	9,405	3,050
Ground hire income	968	1,072
Ground and court expenses	(7,293)	(4,514)
Ground wages	(88,177)	(75,509)
Maintenance and replacement expenses	(76,618)	(10,448)
Squash court maintenance	(4,735)	(3,053)
Greene King loan interest	<u>54</u>	<u>(292)</u>
	<u>(166,396)</u>	<u>(89,694)</u>
<b>Surplus on sports activities</b>	<u><u>1,573</u></u>	<u><u>19,992</u></u>

**BROXBOURNE SPORTS CLUB****DETAILED BAR PROFIT AND LOSS**  
**for the Year Ended 30 April 2022**

	2022 £	2021 £
<b>Turnover</b>		
Bar receipts	321,795	109,976
<b>Cost of sales</b>		
Bar purchases	<u>147,123</u>	<u>59,441</u>
<b>Gross profit</b>	174,672	50,535
<b>Other income</b>		
Gin Fest income	8,595	-
Bar ticket sales and sundry income	134	212
Events	1,195	-
Greene King rebate	<u>7,523</u>	<u>3,253</u>
	17,447	3,465
<b>Expenditure</b>		
Gin Fest expenditure	5,476	-
Bar salaries and wages	87,019	37,630
Sky & BT TV subscriptions	4,839	1,596
Other bar expenses	<u>12,645</u>	<u>5,755</u>
	<u>109,979</u>	<u>44,981</u>
<b>Net profit</b>	<u><u>82,140</u></u>	<u><u>9,019</u></u>

**BROXBOURNE SPORTS CLUB****OTHER INCOME AND ADMINISTRATIVE EXPENDITURE**  
**for the Year Ended 30 April 2022**

	2022	2021
	£	£
<b>Other income</b>		
Receipts from room hire	7,028	780
Bank interest earned	10	83
Sponsorship, Grants and donations	44,233	45,198
Car par receipts	550	20,892
Rental income – Everyone’s a Winner	6,600	4,950
Other income	<u>1,188</u>	<u>646</u>
	<u>59,609</u>	<u>72,549</u>

	2022	2021
	£	£
<b>Administrative expenses</b>		
Cleaning costs	29,780	9,818
Rent and rates	1,486	3,092
Light, heat and power	6,727	3,701
Insurance	10,182	11,142
Pavilion, roads, etc maintenance	23,730	31,959
Irrecoverable VAT	10,146	72
Advertising	499	747
Independent examiner’s fees	2,750	2,850
Depreciation	900	900
Admin wages	20,084	19,665
Telephone and broadband	1,720	1,468
Printing, postage and stationery	42	105
Computer costs	2,002	2,947
Sundry expenses (staff exp and suspense)	347	716
Legal and professional fees	3,000	170
Bank and credit charges	<u>9,926</u>	<u>6,287</u>
	<u>123,321</u>	<u>95,639</u>