

REPORT OF THE COMMITTEE AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023
FOR
BROXBOURNE SPORTS CLUB

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

BROXBOURNE SPORTS CLUB

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for the Year Ended 30 April 2023

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BROXBOURNE SPORTS CLUB

CLUB INFORMATION

for the Year Ended 30 April 2023

COMMITTEE CHAIR:

G Scanlon

OFFICE:

Mill Lane
Broxbourne
Hertfordshire
EN10 7BA

INDEPENDENT EXAMINER:

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

BROXBOURNE SPORTS CLUB

REPORT OF THE CHAIR **for the Year Ended 30 April 2023**

2022/23 was a good year for the club we continued to develop our facilities and grow as a club across the sporting sections. The outside area was again very popular during a great summer and added welcome income to the club. The Committee's primary focus has been on the safety of our members and staff, whilst making sure that we stay financially stable.

During the year we have started to shift the capital projects focus onto the club house and have installed an upstairs accessible toilet and a new lift which you will all have seen in the corner of the bar. We have followed that up by refurbishing the bar area with new flooring furniture and have few more small bits to complete that area.

Most of our sections have bounced back from the Covid period very well with strong growth in the sections of Cricket, Tennis, Hockey, Padel and Running. The model of investing in coaching and bringing juniors through in a gradual entry to adult sports is paying dividends with us retaining more juniors across the board. Squash was always going to be the hardest to revitalise after the Covid period and we are trying to put more effort into that area to get more padel members interested for the winter season and also get more juniors from summer sports into Squash and Racquetball.

We continue to have some very notable sporting achievements two of our cricket teams were promoted last season, the ladies team won their league in their first season and Amber Marshall again won the UK Racquetball Series Champion, the section reports will be shared as part of the AGM which will provide more details.

The coaching programmes across the sections are continually improving and the utilisation of social media is keeping everyone informed and engaged. A big thank you to all our coaches across Cricket, Hockey, Tennis and Squash/Racquetball for their efforts and in particular the army of volunteers that help them manage the junior teams and sessions.

We organised several events during the year which started with a back to normal Gin Festival with dancing and singing. I would like to thank all the volunteers who stepped forward to organise these events. Social events make a huge difference to the dynamics of the club by both bringing people together and generating much needed income and it is encouraging that the sections are organising events that are open to all and making the club a much more integrated environment.

Club Employees

Our club could not operate without our small group of permanent staff and our great bar team. I would like to offer my sincere thanks to all of them:

- Our Administration Manager Teresa Weedon
- Our bar team led by Jill Marshall who continue to provide a high quality, professional service, stepping up when required and representing the club in the best way possible to visiting teams and their supporters and coping with all the changes we have had to make throughout the year.
- Our grounds team of Dave Gadsden, Jamie O'Sullivan and Ray Watkins have done an exceptional job keeping the pitches, the AstroTurf, tennis courts and the surroundings immaculate throughout the year. Visiting teams including the professionals have been very complimentary about our ground and facilities, which is testament to the job carried out by Dave, Jamie and Ray.

Club Development

1. The outside area has been huge success again and provided welcome income when needed; members were able to enjoy a great summer watching sport. It has created a focal point, helped us attract new members and provided a much more pleasant experience for everyone.
2. Last year we were at the very early stages of the launch of Padel, the level of membership and court usage has thrived, and it is now an important part of the club. This has been made possible by members stepping forward and managing the relationship with G4P and also organising coaching and competitions thanks to Sara Childe, James Shand, Nick Emery and Sarah Elliott.
3. The disabled access project has been completed.
4. Most lights have now been changed out on the tennis courts with about 80% now LED saving us money and providing better brighter lighting for evening play.
5. Bar refurbishment underway.

BROXBOURNE SPORTS CLUB

REPORT OF THE CHAIR **for the Year Ended 30 April 2023**

Future Development

Despite the impacts of the pandemic and cost of living issues we continue to work on planning future developments at the club. These can be divided into two distinct categories:

- 1) **Club restructuring-** Following briefings and discussions at the last two AGMs we have proceeded with the approach to establish a Charity and trading arm. The charity registration is the longest task and is being managed successfully by Sarah Elliott supported by the subcommittee. We are making good progress and will start to look at what's needed for a transition in the near future ahead of holding an EGM to approve the restructure.

- 2) **Developing the club infrastructure and sporting facilities-** We have focussed this year on the clubhouse and will continue to do so for the next year. We have invested over the last few years on the sporting facilities and will maintain all our great pitches and courts, but the clubhouse needs improvements. We had a study to investigate the options open to us within the current infrastructure and looking at some more radical schemes. Clearly cost and time are the key factors in decision making on changes and in the current economic climate putting any large debt into the club is not a viable option. As a consequence, we have slowed this activity and are focussing on a more progressive upgrade to the building. When the committee have a recommendation, we will make that to the club through either open meetings or if needed an EGM.

Going Forward

The focus of the Committee during this next fiscal year will be to navigate our way through the challenges of dramatic increases in utilities and general costs creates and continue to deliver a great sporting facility. We will continue developing a longer-term plan for driving revenues required to enhance our club house, the outside areas, and the expansion of sports on offer. We will also continue to improve our communications; work has been done in this area on social media and on our website and we are investigating how we get all the respective sports communities more joined up; the primary issue we are tackling is in encouraging people to use the options available.

Finally, I would like to thank my fellow Committee members for their selfless commitment and hard work in what at times can be a thankless task. If you would like to get involved in shaping the future of such a great club, nominations forms will be available on the notice boards and website during the AGM period.

BROXBOURNE SPORTS CLUB

STATEMENT OF RESPONSIBILITIES OF THE MEMBERS OF THE COMMITTEE
for the Year Ended 30 April 2023

The members of the committee are required by the constitution of the club to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the club at the end of the year and of the results for the financial year then ended.

In preparing those financial statements, the members of the committee are required to select suitable accounting policies, as described on page 8, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The members of the committee must also prepare the financial statements on a going concern basis unless it is inappropriate to presume the club will continue in business.

The members of the committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the club and to enable them to ensure that the financial statements comply with the Community Amateur Sports Club regulations.

The members of the committee are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The member of the committee confirm that they have complied with these requirements.

Approved by the Committee and signed on its behalf by:

Gary Scanlon
Gary Scanlon (Oct 23, 2023 09:56 GMT+1)

.....
G Scanlon
Committee Chair

~~10/23/2023~~

**INDEPENDENT EXAMINER'S REPORT TO THE CLUB MEMBERS OF
BROXBOURNE SPORTS CLUB**

Independent examiner's report to the committee of Broxbourne Sports Club

I report to the club members on my examination of the accounts of Broxbourne Sports Club for the year ended 30 April 2023.

Responsibilities and basis of report

As the Committee of the Club you are responsible for the preparation of the accounts in accordance with the requirements of Community Amateur Sports Club Regulations.

I report in respect of my examination of the Club's accounts carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Club as required; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maurice Brindley

Maurice Brindley (Oct 25, 2023 11:36 GMT+1)

Maurice Brindley BSc FCA
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: 10/25/2023.....

BROXBOURNE SPORTS CLUB

INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 30 April 2023

	Page	2023 £	2022 £
Surplus on sports activities	10	44,827	1,573
Profit on bar	11	97,079	82,140
Other income	12	42,822	59,609
Administrative expenses	12	(179,368)	(123,321)
		<hr/>	<hr/>
Surplus for the financial year		5,359	20,001
Other reserve movements:			
Transfers to sinking funds		-	-
		<hr/>	<hr/>
Surplus for the year		5,359	20,001
Surplus/(deficit) brought forward		31,553	11,552
		<hr/>	<hr/>
(Deficit)/surplus carried forward		<u>36,912</u>	<u>31,553</u>

BROXBOURNE SPORTS CLUB

BALANCE SHEET
for the Year Ended 30 April 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	85,976	96,576
CURRENT ASSETS			
Stocks		12,925	13,998
Debtors	4	29,713	30,625
Cash at bank and in hand			
- Club accounts		111,772	170,731
- Maureen Bealby Fund		1,649	1,649
- R V Sam Trust Fund		<u>10,094</u>	<u>10,094</u>
		166,153	227,097
CREDITORS			
Amounts falling due within one year	5	(102,574)	(169,477)
NET CURRENT ASSETS		<u>63,579</u>	<u>57,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		149,555	154,196
Creditors: amounts falling after more than one year	6	(27,500)	(37,500)
NET ASSETS		<u>122,055</u>	<u>116,696</u>
MEMBERS ACCUMULATED FUNDS:			
Maureen Bealby fund	7	1,649	1,649
RV Sam Trust fund		10,094	10,094
Tennis improvement fund		46,800	46,800
Club improvements		26,600	26,600
Members general funds		<u>36,912</u>	<u>31,553</u>
TOTAL MEMBERS FUNDS		<u>122,055</u>	<u>116,696</u>

10/23/2023

The financial statements were approved by the committee on and were signed on its behalf by:

Gary Scanlon

Gary Scanlon (Oct 23, 2023 09:56 GMT+1)

.....
G Scanlon
Committee Chairman

BROXBOURNE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 30 April 2023**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents net invoices sales of goods, excluding value added tax.

Tangible fixed assets

Assets purchased are wherever possible charged against the surplus for the year, and are accordingly written off, without depreciation being required. Any grants received are taken into the income in the year of receipt. In addition, as transfer of trading surplus is made to sinking funds, to facilitate the future replacement of major assets. When the replacement expenditure is incurred, the appropriate amount is transferred from the sinking fund to income in the year in which the expenditure is incurred.

Depreciation

Depreciation is provided at annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2023 nor for the year ended 30 April 2022

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Total £
COST			
At 1 May 2022	918,668	89,920	1,008,588
Additions	<u> </u>	<u>2,300</u>	<u>2,300</u>
At 30 April 20223	<u>918,668</u>	<u>92,220</u>	<u>1,010,888</u>
DEPRECIATION			
At 1 May 2022	828,167	83,845	912,012
Charge for year	<u>12,000</u>	<u>900</u>	<u>12,900</u>
At 30 April 2023	<u>840,167</u>	<u>84,745</u>	<u>924,912</u>
NET BOOK VALUE			
At 30 April 2023	<u>78,501</u>	<u>7,475</u>	<u>85,976</u>
At 30 April 2022	<u>90,501</u>	<u>6,075</u>	<u>96,576</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	29,713	26,500
VAT refund	<u> </u>	<u>4,125</u>
	<u>29,713</u>	<u>30,625</u>

BROXBOURNE SPORTS CLUB**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 30 April 2023**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Greene King loan	-	1,569
L T A loan	-	6,720
Barclays bounce back loan	10,000	10,000
Trade creditors	12,783	11,429
Taxation and social security	8,546	2,306
Other creditors	32,871	56,939
Deferred income (including subscriptions in advance)	35,673	39,768
Accruals	2,700	40,746
	<u>102,574</u>	<u>169,447</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Greene King loan	-	-
L T A loan	-	-
Barclays bounce back loan	27,500	37,500
	<u>27,500</u>	<u>37,500</u>

7. MEMBERS ACCUMULATED FUNDS

	At 1.5.22	Surplus for	Transfers	At
	£	the year	between	30.4.23
	£	£	£	£
Tennis Improvement fund	46,800	-	-	46,800
Club Improvement fund	26,600	-	-	26,600
Maureen Bealby fund	1,649	-	-	1,649
RV Sam Trust fund	10,094	-	-	10,094
Members funds	31,553	5,359	-	36,912
	<u>116,696</u>	<u>5,359</u>	<u>-</u>	<u>122,055</u>

BROXBOURNE SPORTS CLUB**DETAILED SPORT BASED INCOME AND EXPENDITURE**
for the Year Ended 30 April 2023

	2023 £	2022 £
Sectional income		
Cricket	39,053	54,679
Hockey	53,607	53,282
Squash	53,173	63,643
Runners	3,970	2,196
Tennis	68,380	62,889
Tri club	2,046	3,292
Walking football	1,193	993
Social memberships	3,938	3,886
Padel Tennis	<u>10,450</u>	<u>-</u>
	235,810	244,860
Sectional expenses		
Cricket	(24,591)	(34,937)
Hockey	(16,742)	(20,248)
Squash	(6,417)	(8,282)
Tennis	(3,241)	(5,313)
Tennis grounds depreciation	(12,000)	(8,111)
Runners	<u>(1,114)</u>	<u>-</u>
	<u>(64,104)</u>	<u>(76,891)</u>
	171,705	167,969
Ground and sports facilities		
Astro pitch hire income	9,632	9,405
Ground hire income	950	968
Ground and court expenses	(5,362)	(7,293)
Ground wages	(96,324)	(88,177)
Maintenance and replacement expenses	(30,417)	(76,618)
Squash court maintenance	(5,185)	(4,735)
Greene King loan interest	<u>(173)</u>	<u>54</u>
	<u>(126,879)</u>	<u>(166,396)</u>
Surplus on sports activities	<u>44,827</u>	<u>1,573</u>

BROXBOURNE SPORTS CLUB

DETAILED BAR PROFIT AND LOSS
for the Year Ended 30 April 2023

	2023 £	2022 £
Turnover		
Bar receipts	362,057	321,795
Cost of sales		
Bar purchases	<u>165,339</u>	<u>147,123</u>
Gross profit	196,718	174,672
Other income		
Gin Fest income	10,946	8,595
Bar ticket sales and sundry income	25	134
Events	(270)	1,195
Greene King rebate	<u>7,232</u>	<u>7,523</u>
	17,932	17,447
Expenditure		
Gin Fest expenditure	4,152	5,476
Bar salaries and wages	92,508	87,019
Sky & BT TV subscriptions	5,886	4,839
Other bar expenses	<u>15,025</u>	<u>12,645</u>
	<u>117,571</u>	<u>109,979</u>
Net profit	<u><u>97,079</u></u>	<u><u>82,140</u></u>

BROXBOURNE SPORTS CLUB**OTHER INCOME AND ADMINISTRATIVE EXPENDITURE**
for the Year Ended 30 April 2023

	2023	2022
	£	£
Other income		
Receipts from room hire	9,000	7,028
Bank interest earned	179	10
Sponsorship, Grants and donations	25,545	44,233
Car par receipts	487	550
Rental income – Everyone’s a Winner	6,600	6,600
Other income	<u>1,012</u>	<u>1,188</u>
	<u>42,822</u>	<u>59,609</u>

	2023	2022
	£	£
Administrative expenses		
Cleaning costs	32,022	29,780
Rent and rates	9,919	1,486
Light, heat and power	8,309	6,727
Insurance	10,124	10,182
Pavilion, roads, etc maintenance	54,813	23,730
Irrecoverable VAT	15,543	10,146
Advertising	985	499
Independent examiner’s fees	2,800	2,750
Depreciation	900	900
Admin wages	21,141	20,084
Telephone and broadband	1,324	1,720
Printing, postage and stationery	143	42
Computer costs	1,658	2,002
Sundry expenses (staff exp and suspense)	3,570	347
Legal and professional fees	3,996	3,000
Bank and credit charges	<u>12,121</u>	<u>9,926</u>
	<u>179,368</u>	<u>123,321</u>