

BROXBOURNE SPORTS CLUB

Treasurer's Report to the AGM – November 2024

In the year under review, that ending 30 April 2024, the Club had a small surplus of income over expenditure of £812; this is a drop from last year's surplus £5,361 of £4,549. To assist the readers' understanding, for the purposes of the remainder of my report I shall state all figures in round £'000.

During the year, activity levels in the Hockey and Tennis sections rose marginally although their overall contributions remained static; Cricket activity increased significantly but, because of higher costs, its contribution saw only a small increase; and squash appears to be seeing a gradual decline. The increasing popularity of Padel tennis, which saw a significant jump in its contribution, seems to have contributed to the squash downturn but it does seem to be becoming less popular than in the past. The Committee continued to pursue as much grant and other funding as was available and worked to ensure that, where possible, costs were kept in check. Overall, the Club's sports activities' net income increased from last year's £172k to £180k this year; however, due principally to an increase this year in ground labour costs, the Sports activities surplus of remained static at £45k.

The Bar this year continued to perform exceptionally well exceeding last year's turnover by £6k to record £368k. Gross profit was £205k, a margin of 58%; however, due to the absence of a gin festival, higher labour costs and significant bar expenses net profit fell to £72k compared to £97k last year.

Other income reverted to normal levels at £23k, comprising room hire and office rent, after last year's one off donation; Administration and Infrastructure costs were considerably reduced this year as much less needed to be spent on the Pavilion; accordingly costs came out at £140k this year compared with £180k last year.